



Alabama Small Business Development Center Network

Strengthening Alabama's Economy, One Small Business at a Time.

www.asbdc.org

ANNUAL REPORT SUMMARY, FY 2010

MISSION

The mission of the Alabama SBDC Network is to strengthen Alabama's economy by providing technical assistance to small businesses. Established in 1980, the Alabama SBDC Network specializes in one-on-one business counseling and educational training for small businesses. Programs of assistance are developed in response to small business needs and growth opportunities for the state's economy.

STATEWIDE SERVICES

Professional business counselors are available statewide at local SBDC offices to assist entrepreneurs and existing small businesses. Services include management and technical assistance in the areas of business planning, capital access, government contracting, and international trade.

RESULTS, FY 2010

- One-on-one counseling: 3,267 small business clients served including 1,221 minorities, 952 women, and 369 veterans
- Training on business skills 7,670 individuals attended 284 workshops including 3,239 women, 1,353 minorities, and 445 veterans
- Number of new businesses: 184 business start-ups
- Capital access: 128 businesses secured \$31.36 million in financing
- Export sales \$12.5 million shipments overseas
- Prime contract awards \$547 million in government procurement
- Subcontract awards \$22.5 million in government procurement

ECONOMIC IMPACT

- Jobs created 965
- New sales \$136 million
Impact based on sample of 472 clients in 2009
- New Alabama income tax collections \$13.3 million
- New Alabama sales tax revenues \$6.5 million
- Household earnings impact \$405 million
Impact based on 271 prime contract awards in 2009

Alabama SBDC Network

STATEWIDE COVERAGE

The Alabama SBDC Network has professional business counselors available at ten Small Business Development Centers located around the state which serve a local territory. The ASBDC partners with the Alabama Procurement Technical Assistance Center and the Alabama International Trade Center to provide specialty programs of assistance in government procurement and international trade which operate statewide in all 67 counties.

Alabama SBDC Network
Centers and County Coverage Areas



PARTNERS

The Alabama SBDC Network is funded in part through a Cooperative Agreement with the U.S. Small Business Administration and is part of a nationwide service delivery system for small businesses. The program leverages resources from higher education, the State of Alabama, and other partner organizations to serve small businesses. The University of Alabama serves as the host institution for the statewide program with SBDC offices located at partner, four-year institutions throughout the state. Participating member institutions include Alabama A&M University, Alabama State University, Auburn University, Jacksonville State University, Troy University, University of Alabama Huntsville, University of North Alabama, University of South Alabama, and the University of West Alabama.