



ECONOMIC IMPACT



Research & Economic Development
Alabama SBDC Network

THE UNIVERSITY OF ALABAMA*

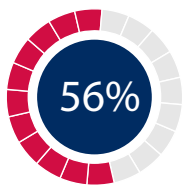
As the **largest statewide provider** of entrepreneurial and business development services, Alabama SBDCs play a vital role in Alabama's economic development by assisting entrepreneurs in **every stage of the business life cycle**.

| | Jobs Created in Alabama | New Businesses Started | Growth Capital Accessed |
|---------|-------------------------|------------------------|-------------------------|
| 2022 | 1,278 | 348 | \$101.3 M |
| 5-Years | 7,005 | 1,267 | \$546.6 M |

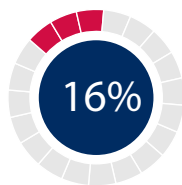
The Alabama SBDC Network provides emerging and established businesses with the expertise and resources needed to succeed.

SERVING DIVERSE CITIZENS IN EVERY COUNTY

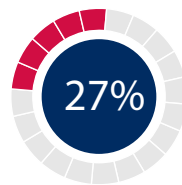
We create possibilities for prosperity for the state's most important economic engine by helping entrepreneurs and small business owners SURVIVE difficult times and THRIVE in a growing economy. The Alabama SBDC provided confidential, one-on-one assistance to **3,859 clients** last year, including:



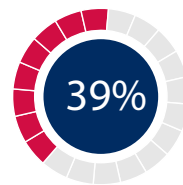
Women-Owned



Veteran-Owned

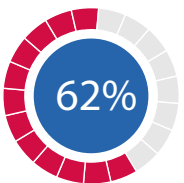


Minority-Owned

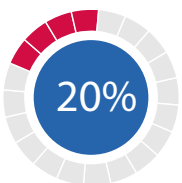


Rural

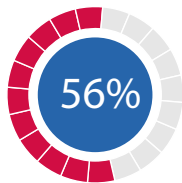
Over **5,800** attendees participated in SBDC training events statewide in FY22:



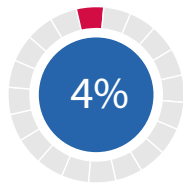
Women



Veterans



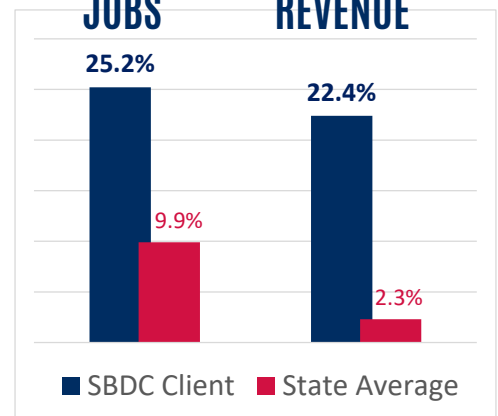
Minorities



Hispanic/Latino

JOBS

REVENUE



SBDC Clients out-performed the average AL small business as we recovered from the pandemic.

Funded in part through a Cooperative Agreement with the U.S. Small Business Administration. FY22 data 10/1/21-12/31/22.

POWERED BY



U.S. Small Business Administration

Client Testimonials

"My advisor has been such a valuable resource for starting our engineering company. She is so incredibly helpful, encouraging, and kind. We really appreciate her."
- Jason Pohly, Romach Technologies Inc., Huntsville

Working with our SBDC Advisor helped clear up so much of the anxiety of starting a business. Many of the insights provided have allowed for immediate action and development in our small business.
- Jeremy B., Tuscaloosa

As retired military and a disabled veteran, starting a business is all discovery learning for me. This service was extremely valuable and helped navigate some of the very important steps of establishing my business. Their prompt attention and reliable follow up was much appreciated.
- Eric Benefield, Anniston

The SBDC team is very knowledgeable in helping us on our financial needs. They are extremely professional and well respected in the community. We appreciate their honesty and prompt attention to our questions. We would not hesitate to recommend.
- Brian Wirth, Staks Pancake Kitchen, Auburn

I felt listened to and walked away more knowledgeable.
- Shawntay Gray, Stick a Fork In It Culinary Classes for Kids, Montgomery

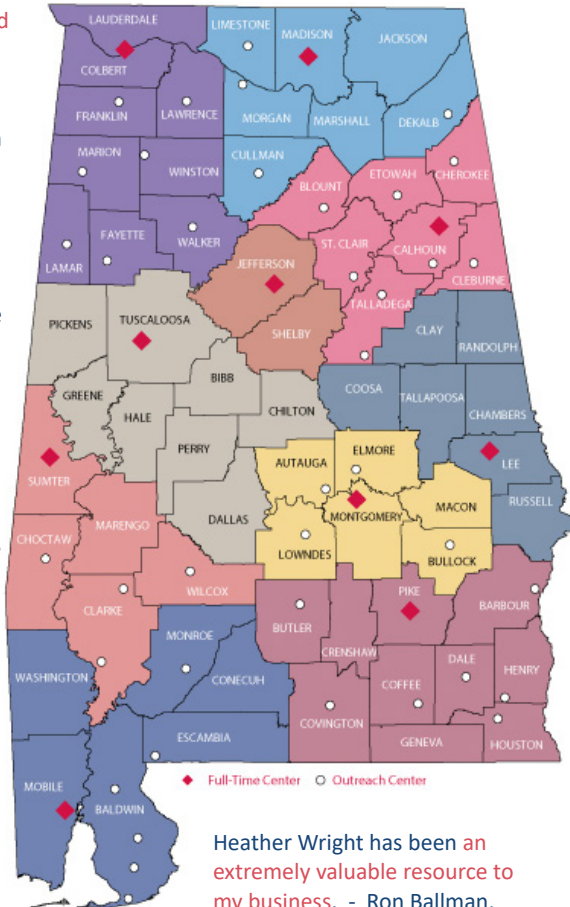
Suzanne Darden was a dream to work with. She responded promptly to emails, text messages and phone calls. She even called me from what I think was vacation, when I sent a panicky email. We have a closing date for our business acquisition and we could not have done it without Suzanne and the team at The Alabama SBDC! Thank you so much. I am certain we will be reaching out for guidance as we embark on our new roles as business owners.
- Cheryl Smith, Trussville

Our advisor was very informative and prompt with every question we had for her. Yolanda is an absolute blessing to us, when trying to get our business started. We appreciate all the help we received from her. - Sandy Brown, Double Dose Roast Coffee, Gulf Shores

Michelle Kloske has been nothing short of fantastic. Everything I've needed she has been able to help point me in the right direction. After our first consultation she sent me several emails with numerous helpful links, contacts, and services to help me get my small business started. She is a rockstar! - Kenneth Johnson, Liberal South, Huntsville

The advising I received has helped me understand my business better and acquire new skills to improve my management in the restaurant business. - Rikelmer Tzanahua, Rike Tacos LLC, Ariton AL

My interaction with SBDC was prompt, on point and very informative. I would highly recommend SBDC to others. - Tony Cochran, Team Delta 3, Albertville AL

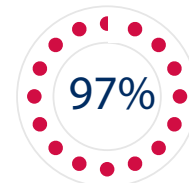


Heather Wright has been an extremely valuable resource to my business. - Ron Ballman, Adventech, Florence

Would you recommend the Alabama SBDC Network?

In-Business Clients

Pre-Venture Clients



Full Suite of Business Services

- Market Research & Assessment
- Business Strategy & Planning
- Market & Revenue Growth Strategy
- Capital Access & Loan Packaging
- Financial Analysis & Assessment
- Feasibility Analysis & Start-up
- Technology Commercialization Strategy

In addition to the core service offerings of no-cost consulting, training, and business research, Alabama SBDCs provide a comprehensive toolkit of specialized services for businesses looking to accelerate market growth, including:

- International Trade
- Government Contracting
- Capital Access
- Business Continuity / Disaster Assistance

Partners

The Alabama SBDC Network is a partnership program with the US Small Business Administration, the State of Alabama, and Alabama's higher education institutions.

Statewide presence with 10 locations, and over 40 outreach locations. The University of Alabama, Auburn University, Alabama State University, Jacksonville State University, Troy University, University of Alabama in Huntsville, University of North Alabama, Innovation PortAL / South Alabama, University of West Alabama, Greater Birmingham SBDC (at Innovation Depot), & Alabama International Trade Center.

Funded in part through a Cooperative Agreement with the U.S. SBA; hosted by the University of Alabama; and nationally accredited by the Association of SBDCs.